

The Vanguard School
2025-26 General Fund Budget to Actual as of December 31, 2025
(with comparative data from Fiscal Year 2025-26)

percent completed in the fiscal year = 1/2

FTE = 1411 actual

Revenue

Account Description	Prior Year 2024-25			Current Year 2025-26				
	Final Budget	Actual	% of Budget	Original Budget	Revised Budget	Year to Date Actual	% of Budget	6.30.26 Projection
Total Local Sources	805,000	2,853,584	354.5%	967,520	977,103	543,500	56%	977,103
Total State Sources	867,200	777,779	89.7%	762,500	750,000	316,788	42%	762,500
Total Federal Sources	-	2,000		25,000	37,500	-	0%	25,000
Total Transfers	19,223,116	17,260,920	89.8%	19,702,375	18,645,745	9,649,642	52%	18,645,745
TOTAL REVENUE	20,895,316	20,894,283	100.0%	21,457,395	20,410,348	10,509,930	51%	20,410,348

Expense

Account Description	Prior Year 2024-25			Current Year 2025-26				
	Final Budget	Actual	% of Budget	Original Budget	Revised Budget	Year to Date Actual	% of Budget	6.30.26 Projection
0100 Salaries	9,938,189	10,132,390	102%	11,052,009	10,326,541	4,996,912	48%	10,426,542
0200 Benefits	3,055,559	3,396,783	111%	3,695,491	3,594,153	1,553,753	43%	3,594,153
0300 Purch Prof and Tech Services	394,500	507,895	129%	441,505	1,085,401	630,397	58%	1,085,401
0400 Purch Property Services	2,262,500	1,912,211	85%	2,259,525	2,648,108	1,336,686	50%	2,648,108
0500 Other Purchased Services	879,941	926,706	105%	1,432,963	1,027,550	911,609	89%	1,127,550
0600 Supplies	1,119,358	752,764	67%	858,280	817,777	419,852	51%	817,777
0700 Equipment	535,000	467,903	87%	490,000	290,000	94,024	32%	290,000
0800 Other Expense	581,150	179,605	31%	554,000	354,000	26,608	8%	354,000
TOTAL EXPENSE	18,766,197	18,276,259	97.4%	20,783,773	20,143,530	9,969,841	49%	20,343,531

Net Change	2,129,119	2,618,024	673,622	266,818	540,089	66,817
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Beginning Fund Balance

Bond Reserve (includes TABOR)	2,269,458	2,253,237	2,253,237	2,253,237
Unappropriated Reserve	8,497,363	11,131,608	11,131,608	11,131,608
Total	10,766,821	13,384,845	13,384,845	13,384,845

Ending Fund Balance

3% TABOR Reserve		642,972	315,298	611,560
		1,919,411	913,861	1,896,546
Bond Reserve (includes TABOR)	2,253,237	2,562,383	1,229,158	2,508,107
Unappropriated Reserve	11,131,608	11,496,084	12,695,776	10,943,556
Total Fund Balance	13,384,845	14,058,467	13,924,935	13,451,662

Debt Service Coverage

<i>must be > 1.2 per bond covenants</i>	2.84	1.47	<i>min profit</i>	285,000
			<i>profit / bond & rent payments</i>	1.05

Days Cash on Hand

<i>must be 45+ per bond covenants</i>	267	247	<i>S&P 120 - 180 days</i>	6,688,284
			<i>min fund bal @ current spending</i>	2,508,107
			<i>fund bal / (annual Exp / 365 days)</i>	241