

The Vanguard School
2025-26 General Fund Budget to Actual as of September 30, 2025
(with comparative data from Fiscal Year 2025-26)

percent completed in the fiscal year = 1/4

FTE = 1418 actual

Revenue

Account Description	Prior Year 2024-25			Current Year 2025-26				
	Final Budget	Actual	% of Budget	Original Budget	Revised Budget	Year to Date Actual	% of Budget	6.30.26 Projection
Total Local Sources	805,000	2,853,584	354.5%	967,520	-	280,001	29%	1,019,875
Total State Sources	867,200	777,779	89.7%	762,500	-	143,643	19%	856,143
Total Federal Sources	-	2,000		25,000	-	-	0%	25,000
Total Transfers	19,223,116	17,260,920	89.8%	19,702,375	-	4,824,821	24%	22,769,542
TOTAL REVENUE	20,895,316	20,894,283	100.0%	21,457,395	-	5,248,465	24%	24,670,560

Expense

Account Description	Prior Year 2024-25			Current Year 2025-26				
	Final Budget	Actual	% of Budget	Original Budget	Revised Budget	Year to Date Actual	% of Budget	6.30.26 Projection
0100 Salaries	9,938,189	10,132,390	102%	11,052,009	-	1,963,912	18%	11,052,009
0200 Benefits	3,055,559	3,396,783	111%	3,695,491	-	640,222	17%	3,695,491
0300 Purch Prof and Tech Services	394,500	507,895	129%	441,505	-	250,769	57%	441,505
0400 Purch Property Services	2,262,500	1,912,211	85%	2,259,525	-	648,629	29%	2,259,525
0500 Other Purchased Services	879,941	926,706	105%	1,432,963	-	618,050	43%	1,432,963
0600 Supplies	1,119,358	752,764	67%	858,280	-	216,285	25%	858,280
0700 Equipment	535,000	467,903	87%	490,000	-	67,769	14%	490,000
0800 Other Expense	581,150	179,605	31%	554,000	-	873	0%	554,000
TOTAL EXPENSE	18,766,197	18,276,259	97.4%	20,783,773	-	4,406,509	21%	20,783,773

Net Change	2,129,119	2,618,024	673,622	-	841,956	3,886,787
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Beginning Fund Balance

Bond Reserve (includes TABOR)	2,269,458	2,253,237	2,253,237	2,253,237
Unappropriated Reserve	8,497,363	11,131,608	11,131,608	11,131,608
Total	10,766,821	13,384,845	13,384,845	13,384,845

Ending Fund Balance

3% TABOR Reserve		642,972	157,454	739,367
		1,919,411	385,814	1,823,016
Bond Reserve (includes TABOR)	2,253,237	2,562,383	543,268	2,562,383
Unappropriated Reserve	11,131,608	11,496,084	13,683,533	14,709,249
Total Fund Balance	13,384,845	14,058,467	14,226,801	17,271,632

Debt Service Coverage

<i>must be > 1.2 per bond covenants</i>	2.84	1.47	<i>min profit</i>	285,000
			<i>profit / bond & rent payments</i>	3.73

Days Cash on Hand

<i>must be 45+ per bond covenants</i>	267	247	<i>S&P 120 - 180 days</i>	6,833,021
			<i>min fund bal @ current spending</i>	2,562,383
			<i>fund bal / (annual Exp / 365 days)</i>	303